

**Hollie Gazzard Trust**

**Unaudited Financial Statements**

**30 April 2019**

# Hollie Gazzard Trust

## Financial Statements

Year ended 30 April 2019

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# Hollie Gazzard Trust

## Trustees' Annual Report

Year ended 30 April 2019

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2019.

### Reference and administrative details

**Registered charity name** Hollie Gazzard Trust

**Charity registration number** 1156804

**Principal office** 12 Martindale Road  
Churchdown  
Gloucester  
GL3 2DW

### The trustees

N Gazzard	(Resigned 8 November 2019)
A Robinson	(Resigned 6 May 2019)
F Kamara	
J Rooke	
S Lydia Smith	
A Hook - Chair	(Appointed 3 April 2019)
C Tilley - Treasurer	(Appointed 19 November 2018)
T McCarthy	(Appointed 10 May 2018)
C Purnell	(Resigned 3 October 2018)
S Morrisey	(Resigned 25 January 2019)
V Maskell	(Resigned 7 September 2018)
K Whelan Blake	(Appointed 11 July 2019)
V Maskell	(Appointed 11 July 2019)

**Independent examiner** Michael Bull Bsc FCA  
BPC Partners Ltd  
Chartered Accountants  
1 Rockfield Business Park  
Old Station Drive  
Cheltenham  
GL53 0AN

# Hollie Gazzard Trust

## Trustees' Annual Report *(continued)*

Year ended 30 April 2019

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### Structure, governance and management

Hollie Gazzard Trust is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, registered on 25 April 2014.

The members of the CIO are the Charity Trustees. Membership of the CIO cannot be transferred to anyone else. The Charity Trustees may create associate or other classes of non-voting membership and may determine the rights and obligations of such members. The affairs of the charity are managed by the Trustees who may exercise all the powers of the CIO.

The Trustees who served during the year are shown on page 3 of this report. The Trust is managed by the Board of Trustees, which meets on a regular basis throughout the year. A treasurer was appointed to manage the Trust's financial functions on a day to day basis.

The Hollie Gazzard Trust is also the only share holder of its Charitable Trading Company, Nick Gazzard Consulting Ltd now changed to Hollie Gazzard Consulting Ltd (Nov 2019), Company Number 9673235 registered with Companies House, Cardiff on 7th July 2015. A Board of Directors consisting of HGT Trustees and Non-Conflicted Non-Executive Directors whose responsibility is to oversee the running and Governance of the Trading Company. In accordance with the 2006 Companies Act, the Trading Company is governed by Articles of Association.

### Public Benefit

The Trustees confirmed they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

### Objectives and activities

The Hollie Gazzard Trust (HGT) was created following the murder of 20-year-old Hollie Gazzard in 2014 by an ex-partner. HGT helps reduce domestic violence through creating and delivering programmes on domestic abuse and promoting healthy relationships to schools and colleges through the funded young person's coordinator based in the Gloucestershire Domestic Abuse Support Services Team. Workshops were delivered to 20 schools across Gloucestershire and 25 young people undertaking the domestic abuse programme CRUSH in the last year.

HGT provides Funding to support hairdressing training for young people who may not otherwise have the funds to study - Hollie was passionate about hairdressing and HGT enables others to follow their dream. Three hairdressers are being funded through Gloucestershire College during the period. HGT also campaigns to reduce anti-social behaviour and knife crime. The aim of the Trust is to positively change the lives of young people through partnerships in communities, as well as working alongside other charities and professional agencies. HGT was set up by Hollie's parents, Nick and Mandy, and her sister Chloe. They have been instrumental in developing concepts including Hollie Guard, the Hollie Gazette and Hollie's Young Peoples Programme.

The objectives of HGT are:

To provide educational and financial support to young hairdressers and beauticians in Gloucestershire  
To educate teenagers on healthy relationships and how to identify and deal with, domestic abuse and stalking  
To work to promote peace and divert young people away from anti-social behaviour and knife crime.

# Hollie Gazzard Trust

## Trustees' Annual Report *(continued)*

### Year ended 30 April 2019

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#### Review of the developments in the year

The following events and developments took place in the year

24th September	HGT Golf Day
9th June	HGT Quiz Night
28th April	Walk4Hollie
8th February	A Night to Remember

Collaboration with University of Exeter Football Onside Project

Collaboration with University of Exeter Active Bystander Community Project

November Launch, Cheltenham Town Football Club

Programmes, Training and workshops delivered

#### CRUSH

CRUSH is a 10-week interactive programme for young people aged 13 - 17 who have witnessed or experienced domestic abuse. The programme helps young people to learn the difference between a healthy and unhealthy relationship. During the year 30 young people have been through the CRUSH Course.

#### Intervention Initiative

The Bystander Intervention Initiative is an eight-week interactive programme which aims to equip young people with the skills and knowledge to be able to prevent bullying, sexual violence, domestic abuse and racism within their school and friendship circles. This course runs with a group of young people aged between 12 and 17 within the school setting. 25 young people have experienced the programme during the year.

#### Relationship Advice & Education

RAE is an hour-long presentation which can be presented to a class or year group and is suitable for Year Six to Sixth Form/College. The presentation aims to help young people to understand what a healthy and unhealthy relationship looks like with a focus on understanding coercive control. In the year, the programme has been delivered to over 1,000 young people across Gloucestershire.

We also fund teacher/staff training for primary, secondary and higher education staff. The workshop is applicable to those interested in becoming more aware of what domestic abuse is, the impact it is having on young people and what they can do to help support the young people they are working with. The programme has been delivered to over 400 teachers/staff in the year.

#### National Citizenship Service

Each year we deliver a presentation to students on the National Citizen Service at Hartpury University. We outline what happened to Hollie, the impact it has had on her family, colleagues and friends. How Hollie's family have responded positively in creating the Trust and cover its aims for young people. Engagement has been fantastic, and we have delivered the presentation to over 750 16-year olds during the year.

We have also engaged with many schools and colleges throughout Gloucestershire delivering additional sessions on healthy relationships, domestic abuse, coercive control and stalking. Helping Young People Across Gloucestershire

Continue to fund a Young Persons Coordinator to continue to work on developing Hollie's Young People Programme. This programme includes CRUSH a group programme for 13-19-year olds who have either witnessed domestic abuse or who are, or have been, in unhealthy relationships themselves. Another project includes the delivery of one-off Rae (Relationships, Abuse Education) workshops with schools

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# Hollie Gazzard Trust

## Trustees' Annual Report *(continued)*

### Year ended 30 April 2019

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and young people.

The Trust has participated in the Crown Court 'Call Ins' organised by the crime reduction section within Gloucestershire Constabulary. The sessions are run to educate youngsters about the dangers and consequences of knife crime and anti- social behaviour. The aim is to reduce knife crime and weapon behaviour to make Gloucestershire a safer more sociable environment for local communities.

The Trust has developed a strong partnership with Gloucestershire College, that enables young hairdressers and beauticians to follow in Hollie's footsteps as they carve out a successful career in the industry. The Trust continues to support students in education and training by providing equipment, resources and meeting individual financial requirements.

In England and Wales, domestic abuse costs £1.9billion a year in lost economic output due to decreased productivity, administration difficulties from unplanned time off, lost wages and sick pay. Working Without Fear is a tailored programme of workshops designed to show employers the vital role they play about safeguarding their staff against DVA, coercive control and stalking through training, education and raising awareness of the issues. The Working Without Fear programme is delivered by the Charitable Trading Company and supported by Gloucestershire's Police and Crime Commissioner.

Hollie Guard is a free personal safety app highly recommended by police forces across the UK, won the Best Community Project award at the 2016 Heart of Gloucestershire Awards and is used daily by over 80,000 + subscribers. It turns a smartphone into a personal safety device that could save a life. Hollie Guard is being used by adults, children, athletes and lone workers as well as those in fear of their safety from DVA and stalking. The number of people using Hollie Guard is growing and the Trust continues to develop the service in conjunction with Panicguard. Many Police Forces across the country are now recommending Hollie Guard as a tool for DA investigators, Victims and their families, student awareness, and stalking lead. The Trust now funds a coordinator to administer the Hollieguard App.

Continue to provide training and awareness for front line practitioners on the issues of Domestic Abuse and Stalking. This is achieved through delivering at various conferences around the country and carrying out workshops to a variety of professional and educational organisations.

We have also developed further training workshops including Knife Crime and Lone Working.

The Trust is in the process of reviewing business planning, a decision was made to employ a fundraiser to further increase funding and develop relationships with businesses. A successful appointment was made in November. The Trustees have plans to increase the dissemination of training and getting information to as many people as possible. With the aim of opening a hub with hairdressing facilities.

HGT is working in partnership with Cheltenham Football Club, HGT has been chosen as the charity of the season by the football club.

The HGT Consultancy continues to provide a wide range of training and information sharing. Strong links have been developed with Exeter University in developing the ' Active Bystander Communities' training. Nick Gazzard has spoken to groups all over the country and worked with several police forces in developing practitioners' knowledge and understanding of dealing with victims of domestic abuse.

### **Investment powers**

In accordance with the Declaration of Trust the Trustees has the absolute discretion to apply or invest money as they think fit.

# Hollie Gazzard Trust

## Trustees' Annual Report *(continued)*

Year ended 30 April 2019

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### Financial review

The financial statements show that total income for the year amounted to £55,053 against which expenditure amounted to £49,236. A surplus arose of £5,817 as shown in Statement of Financial Activities.

### Reserves policy

It has been the Trustees' policy, after meeting all approved expenditure, to hold surplus income for future spending on its programmes and projects.

### Risk Management

The Trustees have assessed the major risks to which the charity is exposed, those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate exposure to the major risks

The trustees' annual report was approved on 18 January 2020 and signed on behalf of the board of trustees by:

A Hook - Chair  
Trustee

# Hollie Gazzard Trust

## Independent Examiner's Report to the Trustees of Hollie Gazzard Trust *(continued)*

### Year ended 30 April 2019

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I report to the trustees on my examination of the financial statements of Hollie Gazzard Trust ('the charity') for the year ended 30 April 2019.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. To the fullest extent permitted by law, I do not accept or assume any responsibility to anyone other than the charity and the Trustees, as a body, for my work, for this report, or the opinions I have formed.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Bull Bsc FCA  
Independent Examiner

BPC Partners Ltd  
Chartered Accountants  
1 Rockfield Business Park  
Old Station Drive  
Cheltenham  
GL53 0AN

18<sup>th</sup> January 2020



# Hollie Gazzard Trust

## Statement of Financial Activities

Year ended 30 April 2019

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		2019		2018
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	42,967	42,967	44,639
Charitable activities	5	–	–	3,838
Other trading activities	6	11,050	11,050	8,848
Investment income	7	1,036	1,036	2,753
<b>Total income</b>		<u>55,053</u>	<u>55,053</u>	<u>60,078</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	10,052	10,052	6,750
Expenditure on charitable activities	9,10	39,184	39,184	60,344
<b>Total expenditure</b>		<u>49,236</u>	<u>49,236</u>	<u>67,094</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>5,817</u>	<u>5,817</u>	<u>(7,016)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		110,507	110,507	117,523
<b>Total funds carried forward</b>		<u>116,324</u>	<u>116,324</u>	<u>110,507</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 9 to 16 form part of these financial statements.

# Hollie Gazzard Trust

## Statement of Financial Position

30 April 2019

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	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	16	1,431	–
Investments	17	1	1
		<u>1,432</u>	<u>1</u>
<b>Current assets</b>			
Stocks	18	400	400
Debtors	19	1,145	1,081
Cash at bank and in hand		113,948	109,526
		<u>115,493</u>	<u>111,007</u>
<b>Creditors: amounts falling due within one year</b>	20	601	501
<b>Net current assets</b>		<u>114,892</u>	<u>110,506</u>
<b>Total assets less current liabilities</b>		<u>116,324</u>	<u>110,507</u>
<b>Net assets</b>		<u>116,324</u>	<u>110,507</u>
<b>Funds of the charity</b>			
Unrestricted funds		116,324	110,507
<b>Total charity funds</b>	22	<u>116,324</u>	<u>110,507</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 January 2020, and are signed on behalf of the board by:

Ms. A Hook

The Charity's registration number is 1156804

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The notes on pages 9 to 16 form part of these financial statements.

# Hollie Gazzard Trust

## Notes to the Financial Statements

Year ended 30 April 2019

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 12 Martindale Road, Churchdown, Gloucester, GL3 2DW.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Taxation

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements. The company is not registered for VAT.

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The Charity relies on the donations and trusts to support its charitable activities.

The Trustees have prepared the financial statements on a going concern basis on the assumption that their funding will be met. Due to the nature of cash flows, there is always some uncertainty. Should the charity not be able to continue as a going concern, adjustments would be necessary to write down the value of assets to their recoverable amounts, make provisions for further liabilities that would arise on cessation of activities and to reclassify fixed assets and non-current assets and liabilities.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hollie Gazzard Trust

## Notes to the Financial Statements *(continued)*

### Year ended 30 April 2019

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Hollie Gazzard Trust

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2019

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
<b>Donations</b>				
Donations	42,967	42,967	44,639	44,639

### 5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Hollies Young People project	-	-	-
Conferences and talks	-	-	-
	-	-	-
	-	-	-

# Hollie Gazzard Trust

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2019

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### 5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Hollies Young People project	–	3,000	3,000
Conferences and talks	838	–	838
	<u>838</u>	<u>3,000</u>	<u>3,838</u>

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Hollie's Ball	–	–	4,659	4,659
Golf day	3,412	3,412	2,890	2,890
A Night To Remember	7,150	7,150	–	–
Other fund raising events and donations	488	488	1,299	1,299
	<u>11,050</u>	<u>11,050</u>	<u>8,848</u>	<u>8,848</u>

### 7. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Dividend income	1,036	1,036	2,596	2,596
Interest received	–	–	157	157
	<u>1,036</u>	<u>1,036</u>	<u>2,753</u>	<u>2,753</u>

### 8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Fund raising expenses	10,052	10,052	6,750	6,750

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# Hollie Gazzard Trust

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2019

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### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations	20,935	–	20,935
Marketing of charitable aims	6,728	–	6,728
Website and IT costs	4,745	–	4,745
Support costs	6,776	–	6,776
	<u>39,184</u>	<u>–</u>	<u>39,184</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations	41,635	3,000	44,635
Marketing of charitable aims	7,707	–	7,707
Website and IT costs	4,482	–	4,482
Support costs	3,520	–	3,520
	<u>57,344</u>	<u>3,000</u>	<u>60,344</u>

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2019 £	Total fund 2018 £
Donations	20,935	3,753	24,688	46,652
Marketing of charitable aims	6,728	–	6,728	7,707
Website and IT costs	4,745	–	4,745	4,482
Governance costs	–	3,023	3,023	1,503
	<u>32,408</u>	<u>6,776</u>	<u>39,184</u>	<u>60,344</u>

### 11. Analysis of support costs

	Support costs £	Governance costs £	Total 2019 £	Total 2018 £
Insurance	–	1,719	1,719	1,503
Travel	–	–	–	206
Other support costs	3,753	–	3,753	1,811
Independent examination fees	–	600	600	–
Depreciation	–	704	704	–
	<u>3,753</u>	<u>3,023</u>	<u>6,776</u>	<u>3,520</u>

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# Hollie Gazzard Trust

## Notes to the Financial Statements *(continued)*

### Year ended 30 April 2019

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#### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	704	–

#### 13. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	–

#### 14. Staff costs

There were no employees during the year or the preceding year.

#### 15. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 May 2018	–
Additions	2,135
<b>At 30 April 2019</b>	<u>2,135</u>
<b>Depreciation</b>	
At 1 May 2018	–
Charge for the year	704
<b>At 30 April 2019</b>	<u>704</u>
<b>Carrying amount</b>	
<b>At 30 April 2019</b>	<u>1,431</u>
At 30 April 2018	<u>–</u>



# Hollie Gazzard Trust

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2019

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### 16. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 May 2018 and 30 April 2019	1
<b>Carrying amount</b>	
At 30 April 2019	1
At 30 April 2018	1

All investments shown above are held at valuation.

The Hollie Gazzard Trust owns 100% of the share capital of its Charitable Trading Company, Hollie Gazzard Consulting Ltd.

### 17. Stocks

	2019 £	2018 £
Raw materials and consumables	400	400

### 18. Debtors

	2019 £	2018 £
Prepayments and accrued income	1,145	1,081

### 19. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	600	500
Other creditors	1	1
	<u>601</u>	<u>501</u>

### 20. Deferred income

	2019 £	2018 £
At 1 May 2018	500	500
Amount released to income	(500)	—
<b>At 30 April 2019</b>	<u>—</u>	<u>500</u>

# Hollie Gazzard Trust

## Notes to the Financial Statements *(continued)*

### Year ended 30 April 2019

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#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 May 2018 £	Income £	Expenditure £	At 30 April 2019 £
General funds	<u>110,507</u>	<u>55,053</u>	<u>(49,236)</u>	<u>116,324</u>

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	<b>Total Funds 2019 £</b>	Total Funds 2018 £
Tangible fixed assets	1,431	1,431	–
Investments	1	1	1
Current assets	115,493	115,493	111,007
Creditors less than 1 year	<u>(601)</u>	<u>(601)</u>	<u>(501)</u>
<b>Net assets</b>	<u>116,324</u>	<u>116,324</u>	<u>110,507</u>

#### 23. Related party transactions

The Hollie Gazzard Trust is the sole shareholder of its Charitable Trading Company, Hollie Gazzard Consulting Ltd in which Nick Gazzard is employed. A board of directors, including charity trustees oversees the running of the business. The charity received an annual dividend in the year, shown in note 7 of £1,036.